

## WALL STREET NEWS

Final Prices Show Material Net Gains—Demand Abroad for Rock Island Bonds a Cheerful Note.

By THOMAS C. SNOWBALL.

New York, Jan. 16.—Stock markets were more cheerful, although not much more active to-day, and the final prices in Wall street showed material net gains. The coal stocks were the leaders. Jersey Central went to the highest price on record with a rise of nearly sixteen points. Tobacco stocks were all active, both on the curb and the inside market, several scoring new high records. Lobligh Valley also received a new high price for the movement. In this connection there was talk of a corner in the stock, but this report had no foundation in fact.

Sale by the Chicago, Rock Island and Pacific Railway Company of \$20,000,000 of 5 per cent debentures was the reason given by most traders for their cheerfulness. The demand abroad for these bonds was pleasing. It was argued that if the banking houses were willing to take blocks of bonds like this they must see something in the near future justifying optimism. This bond sale, together with the new financing of the Chicago and Northwestern, and the large orders put in for rails by the railroad companies, overbore all the unfavorable element in the speculative situation for the time being.

Acquisition by the Equitable Trust Company of control of the Trust Company of America was another incident that cheered the speculative traders. The Trust Company of America is the concern that figured so sensationally in the big panic of 1907. The announcement stirred up the politicians at Washington because it is another step toward concentration of banking interests. The Federal Reserve Board in London indicated an active campaign in that quarter for Washab securities and an early reorganization of the Gould system is now looked for.

At the same time protective committees admit that they have not received deposits as freely as they expected. Very many investors prefer to keep their funds in their own hands until they see the general understanding is that the 4 per cent Washab bonds will get 43 per cent in a new bond and 25 per cent in each of the common and preferred stocks to be issued when the company is reorganized.

## NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Call money: Open, 1/2; high, 3/4; low, 1/4; close, 1/2.

Shares to 11 a. m. 100,000; 11 a. m. to 12 m. 100,000; 12 m. to 1 p. m. 100,000; 1 p. m. to 2 p. m. 100,000.

## RAILROADS.

Stock	Open	High	Low	Close
Attn. Top. & P. Co.	100	100 1/4	99 3/4	100
Attn. Coast Line	100	100 1/4	99 3/4	100
Baltimore & Ohio	100	100 1/4	99 3/4	100
Baltimore Rapid Transit	100	100 1/4	99 3/4	100
Canadian Pacific	100	100 1/4	99 3/4	100
Chesapeake & Ohio	100	100 1/4	99 3/4	100
Chicago Great West.	100	100 1/4	99 3/4	100
Chi. Mil. & St. Paul	100	100 1/4	99 3/4	100
Del. & Maryland	100	100 1/4	99 3/4	100
Illinois Central	100	100 1/4	99 3/4	100
Interboro-Mid.	100	100 1/4	99 3/4	100
Interboro-N.Y.	100	100 1/4	99 3/4	100
Lehigh Valley	100	100 1/4	99 3/4	100
Louisville & Nashville	100	100 1/4	99 3/4	100
M. & E. T. Co.	100	100 1/4	99 3/4	100
N. Y. C. & H. R. Co.	100	100 1/4	99 3/4	100
N. Y. C. & H. R. Co.	100	100 1/4	99 3/4	100
Norfolk & Western	100	100 1/4	99 3/4	100
Norfolk Southern	100	100 1/4	99 3/4	100
Norfolk Western	100	100 1/4	99 3/4	100
Pennsylvania	100	100 1/4	99 3/4	100
Reading	100	100 1/4	99 3/4	100
Rock Island	100	100 1/4	99 3/4	100
Southern Railway	100	100 1/4	99 3/4	100
Texas & Pacific	100	100 1/4	99 3/4	100
Union Pacific	100	100 1/4	99 3/4	100

## INDUSTRIALS.

Stock	Open	High	Low	Close
Amalgamated Copper	100	100 1/4	99 3/4	100
Am. Sugar	100	100 1/4	99 3/4	100
Am. Tobacco	100	100 1/4	99 3/4	100
Am. Wire	100	100 1/4	99 3/4	100
Am. Zinc	100	100 1/4	99 3/4	100
Am. Iron	100	100 1/4	99 3/4	100
Am. Steel	100	100 1/4	99 3/4	100
Am. Copper	100	100 1/4	99 3/4	100
Am. Lead	100	100 1/4	99 3/4	100
Am. Tin	100	100 1/4	99 3/4	100
Am. Zinc	100	100 1/4	99 3/4	100
Am. Iron	100	100 1/4	99 3/4	100
Am. Steel	100	100 1/4	99 3/4	100
Am. Copper	100	100 1/4	99 3/4	100
Am. Lead	100	100 1/4	99 3/4	100
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